

## WHERE TO BUY A FRACTIONAL SHARE

As recently as the early 1990s, the fractional business offered only about 30 aircraft and one national fractional provider—NetJets, which launched the concept in 1986. Today, four major companies with more than 800 aircraft compete in this business in the U.S. and you can also sign on with a wide variety of smaller operators, such as Avantair, EliteJet, HeliFlite Shares, JetChoice, OurPlane, PlaneSense and Sikorsky Shares.

Here's a look at the four biggest providers:

Fractional Company	Year Founded	Owner	Headquarters	Note
CITATIONSHARES (800) 340-7767 www.citationshares.com	2000	Cessna Aircraft/ TAG Aviation	Greenwich, Conn.	Focuses on light and mid-size aircraft.
FLEXJET (800) 353-9538 www.flexjet.com	1995	Bombardier	Dallas, Texas	Program allows for purchase of exact number of hours needed and guarantees access to smaller and larger aircraft.
FLIGHT OPTIONS (877) 703-2348 www.flightoptions.com	1998	H.I.G. Capital	Richmond Heights, Ohio	First program to feature used aircraft, which it claimed could save owners 35 percent. Now focusing on newer aircraft, however.
NETJETS (877) 638-5387 www.netjets.com	1986	Berkshire Hathaway	Woodbridge, N.J.	First company to offer fractional shares remains the industry leader. Also offers NetJets Europe.