

2014 Business Jet Traveler PREOWNED MARKET ANNUAL REPORT

Values, Models & Inventory

Residual Values of 2008 Bizjets

(Current value as % of original cost)

Aircraft	%	Aircraft	%
Gulfstream G550	80%	Challenger 605	50%
Falcon 7X	79%	Gulfstream G150	46%
Phenom 100	78%	Citation Encore+	54%
Global 5000	67%	Citation X	50%
Citation Mustang	70%	Eclipse 500	52%
Falcon 900EX	66%	Citation Sovereign	50%
Falcon 2000LX	68%	Legacy 600	47%
Global XRS	61%	Challenger 850	47%
Falcon 900DX	64%	Learjet 45XR	44%
Gulfstream G450	66%	Gulfstream G200	38%
Challenger 300	60%	Hawker 900XP	37%
Citation CJ2+	64%	Learjet 60XR	37%
Citation CJ3	61%	Hawker 850XP	33%
Citation CJ1+	58%	Premier 1A	29%
Falcon 2000DX	55%	Beechjet 400XP	29%
Citation XLS	52%	Hawker 4000	22%

Source: Vref-Aircraft Value Reference Vol. 14-3

If you're thinking about acquiring a preowned aircraft, you couldn't ask for a better time, says Dennis Rousseau, founder of online listing service AircraftPost.

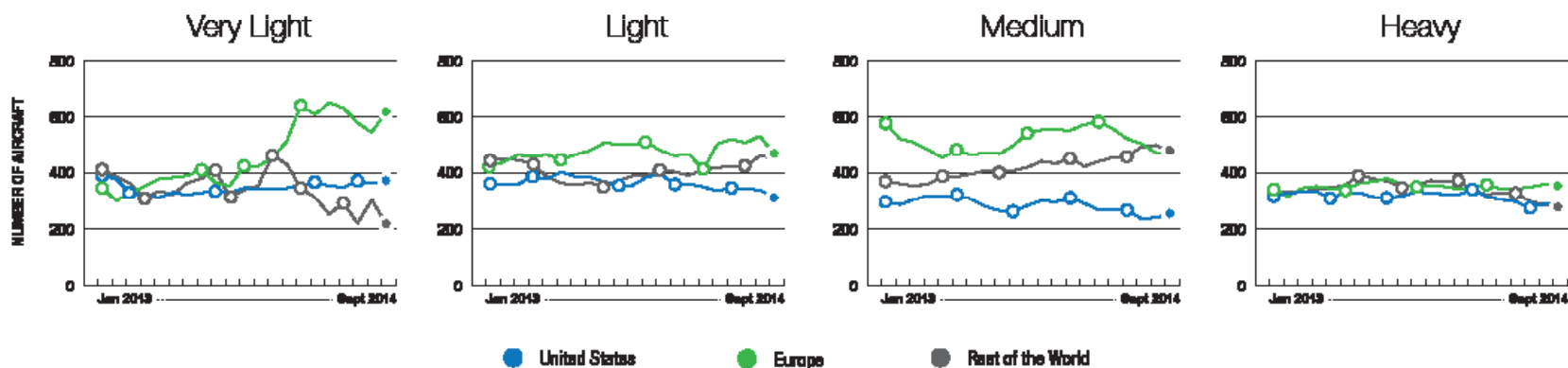
SOME POPULAR PREOWNED MODELS

2013-2014

	GULFSTREAM GIV-SP	DASSAULT FALCON 7X	EMBRAER LEGACY 650	BOMBARDIER GLOBAL EXPRESS	HAWKER 900XP	CESSNA CITATION SOVEREIGN	BOMBARDIER LEARJET 60XR	BOMBARDIER CHALLENGER 604	EMBRAER PHENOM 300	CESSNA CITATION CJ3
No. in Operation	304	232	69	150	195	350	114	365	232	415
No. for Sale	23	12	6	18	6	15	15	21	14	22
Avg. Price 2012 (millions)	\$9.48	\$33.48	\$27.00	\$19.09	\$8.27	\$8.66	\$6.48	\$8.63	\$8.07	\$4.67
Avg. Price 2014 (millions)	\$8.10	\$35.11	\$23.25	\$17.97	\$7.90	\$7.19	\$6.06	\$7.69	\$7.66	\$5.03

Source: JetNet LLC (JetNet.com)

Two-year Business Jet Inventory Trend



Source: JetNet LLC (JetNet.com)