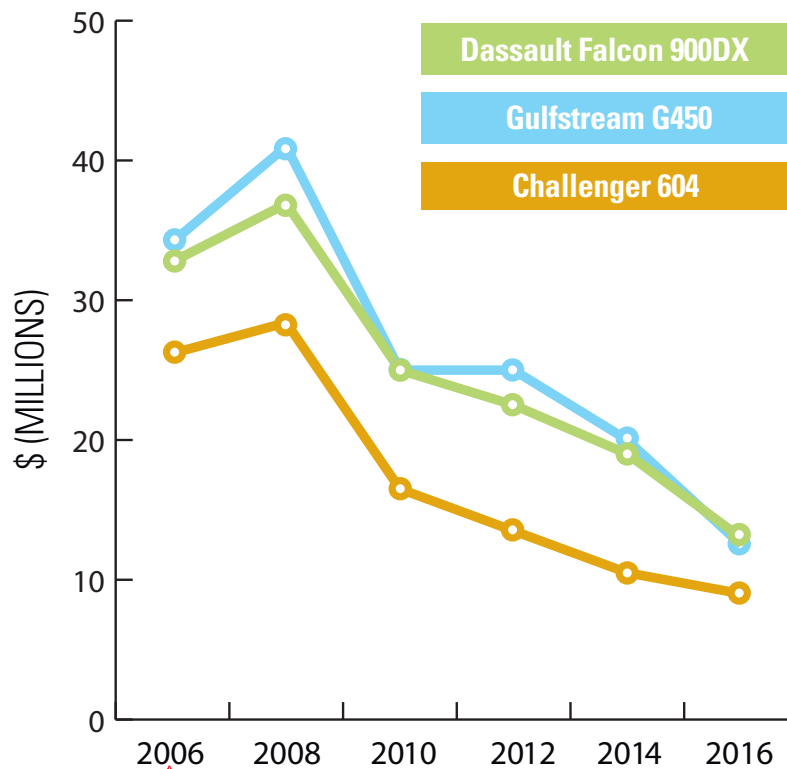


FAIR MARKET VALUE

price comparison of competitive aircraft



Source: Vref Publications (vrefonline.com)

Falcon 900DX compared with other aircraft

Model	First year produced	Variable cost/hour	Seats exec/max	Range (nm)	Normal cruise (kt)	Max takeoff weight (lb)
Falcon 900DX	2005	\$3,772	12/19	4,050	459	46,700
Challenger 604	1996	\$3,284	10/19	4,033	459	48,200
Gulfstream G450	2005	\$3,917	14/19	4,363	476	74,600

Assumptions: Aircraft are 2006 models. Jet fuel \$3.99/gal; variable cost: fuel plus maintenance reserves; four passengers; NBAA IFR 200 nm reserve fuel; passenger weight 200 lb includes baggage; two pilots. **Sources:** Conklin & de Decker's Life Cycle Cost and Aircraft Performance Comparator.