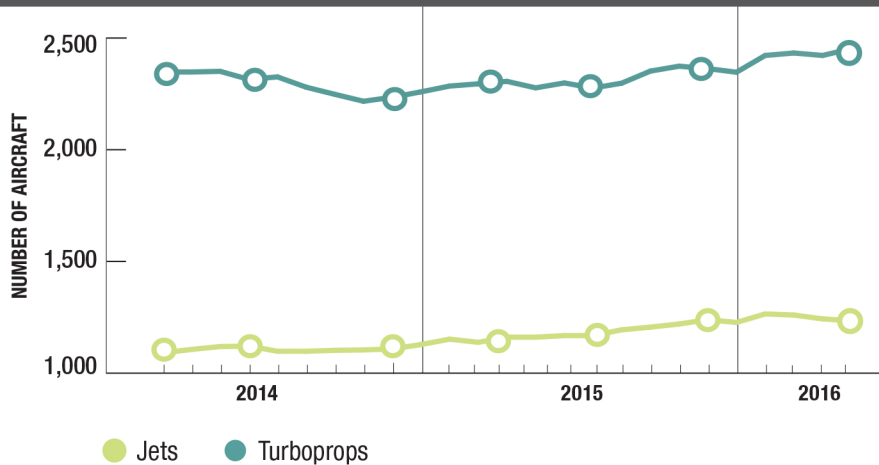


Business Aircraft for Sale 2014–2016



Source: JetNet LLC (JetNet.com)

Winners and Losers

AIRCRAFT	NEW	NOW	DECLINE
2008—Models Biggest Decline			
Learjet 60XR	\$13.7M	\$3.6M	74%
Gulfstream G200	\$22.8M	\$7.0M	69%
2012—Models Biggest Decline			
Gulfstream G200*	\$23.3M	\$9.0M	61%
Learjet 60XR	\$13.7M	\$5.4M	61%
2008—Models Smallest Decline			
Embraer Phenom 100	\$1.7M	\$1.2M	29%
2012—Models Smallest Decline			
Embraer Phenom 100	\$4.1M	\$2.9M	31%

*Manufactured 2011, listed by Vref with 2012 models. Source: Vref

SOME POPULAR PREOWNED MODELS 2013–2014

	BOMBARDIER CHALLENGER 605	CESSNA CITATION SOVEREIGN	EMBRAER LEGACY 600	DASSAULT FALCON 2000LX	GULFSTREAM G200	GULFSTREAM G450	BOMBARDIER GLOBAL XRS	HAWKER 850	LEARJET 60XR	EMBRAER PHENOM 100
No. in Operation	286	348	174	131	246	335	160	99	113	331
No. for Sale	29	27	30	13	41	31	20	12	11	39
Avg. Price 2014 (millions)	\$16.2	\$8.5	\$10.6	\$22.5	\$9.5	\$23.9	\$32.0	\$6.5	\$6.1	\$2.9
Avg. Price 2015 (millions)	\$15.6	\$8.3	\$9.3	\$19.4	\$6.0	\$21.9	\$26.3	\$4.5	\$5.0	\$2.8
Avg. Price 2016 (millions)	\$13.3	\$7.5	\$8.3	\$18.1	\$5.5	\$17.6	\$24.1	\$4.3	\$4.4	\$2.8

Note: Prices are as of May in each year. Source: JetNet LLC (JetNet.com)